

Crowdfunding: Lendosphere Launches a Reforestation Project on Mount Kei in Uganda

The project aims to replant, restore, and conserve approximately 38,000 hectares of forests. The crowdfunding campaign is targeting a fundraising of 1.75 million euros and is aiming at an annual yield of 8.75% for investors through the issuance of bonds.

Temps de lecture : 2 minute(s) - Par C Dulary | Publié le 08-03-2024 10:39

A carbon capture project

According to a **report from the International Monetary Fund (IMF)**, Uganda has lost nearly one-third of its forest in 20 years (about 1 million hectares) due largely to massive deforestation. This has resulted in worsening climatic conditions and damage during weather events. On the ground, reforestation projects are being launched in an attempt to slow down the reduction of forest cover. One such project is supported by the crowdfunding platform *Lendosphere*, which specializes in sustainable development issues.

Initiated by *Hummingbirds*, a mission-driven company, the *Mount Kei Reforestation* project is located within one of Uganda's national forest reserves. It aims to plant, restore, and conserve 38,000 hectares of forest. In detail, the goal is to plant teak trees on 18,000 hectares, with sustainable management targeting environmental certifications such as Voluntary Carbon Standard, Climate Community Biodiversity Standard, and FSC. The remaining 20,000 hectares are

With this project, Hummingbirds hopes to achieve a reduction of 3.2 million metric tons of CO₂ from the atmosphere over a period of 48 years.

Annonce

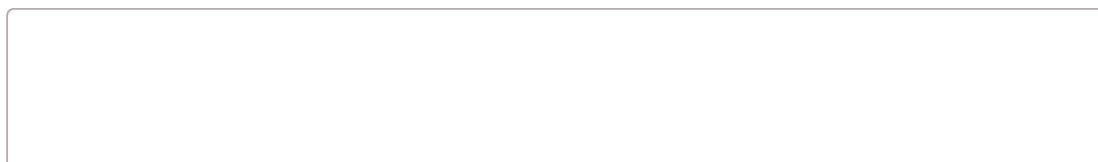


Creating value on the sale of low carbon credits

Beyond the environmental aspect, the project also has an economic dimension: *Hummingbirds* thus anticipates generating income through the sale of timber, and also through the **sale of carbon credits**.

Low carbon credits, or carbon credits, are a market mechanism aimed at encouraging companies to reduce greenhouse gas emissions. More concretely, they work by allowing companies and countries to offset their own emissions by investing in ecological projects that reduce or sequester carbon, such as reforestation or the development of clean technologies. Low carbon credits can be traded on regulated or voluntary markets, thus offering flexibility to economic actors wishing to reach their sustainability goals or respond to societal expectations.

This commercial dimension is supposed to allow Hummingbirds to eventually generate sufficient funds to pay investors according to a bond scheme.



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Investment in the form of 3-year maturity bonds

This **crowdfunding project** is designed to support the second phase of the *Mount Kei Reforestation* project, with the goal of expanding the planting efforts already initiated by the Hummingbirds group. Investors will have the opportunity to lend funds to the company *HB AssetCo Mount Kei* as part of a bond issue. The entity is indirectly owned by Hummingbirds, and will in turn finance the local company *Equatoria Forestry Company Ltd* via convertible bonds.

The funding aims to cover an investment of 3 million euros to develop plantations between 2024 and 2025, with an initial contribution of 1.75 million euros funded by this crowdfunding round. A third phase of consolidation will require a significant investment of 60 million euros, funded by external investors.

If successful, contributors to this operation will benefit from annual interest payments at the target forecast rate of 8.75%, and a maturity repayment in January 2027, with a prospect of redemption by specialized natural asset management investors. Of course, the project carries several risks, including illiquidity and operational challenges, which could reduce expected returns or even result in total or partial loss of the initial investment, as well as the risk of not receiving the anticipated interest.

Investors interested in this project can participate in the funding campaign via the **Lendosphere** platform until April 11th.

* Information obligatoire

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Ecureuil

15 mai 2024 6:43

Un chouette projet qu'ils ont là, replanter des arbres tout en créant de la valeur, c'est pas tous les jours qu'on voit ça ! Mais 1,75 million, ça me semble un peu léger pour restaurer 38000 hectares, non ? Je me demande comment ils comptent s'y prendre précisément. C'est risqué comme investissement mais il y a une marge pour le bénéfice, surtout avec la vente de bons carbones. À étudier!

MaxLaTortue

9 mai 2024 22:43

J'aimerais plus d'informations sur la vente des crédits bas carbone, c'est quoi exactement ? Est-ce que ça veut dire vendeurs de crédits carbone ou il y a quelque chose de plus complexe derrière ?

Ah, c'est une initiative géniale ! C'est une preuve que l'investissement responsable prend de l'ampleur. Investir dans l'écologie en faisant un acte de bien pour la planète, c'est du bon sens mais aussi un défi. Il faut absolument soutenir ces projets. De la reforestation en passant par l'investissement dans des obligations, tout ça en étant écologiquement responsable, ça promet pour la suite. Hâte de voir les autres projets que Lendosphère va proposer. Espérons qu'ils atteignent leur objectif de 1,75 million d'euros, le Mont Kei en a grandement besoin !

□ □

Totoro

12 avril 2024 9:09

C'est bien beau tout ça mais ils pensent que les gens vont mettre 1,75 million d'euros pour des arbres à l'autre bout du monde ? C'est sûr, il faut sauver la planète et tout mais quand même... Il pourrait pas plutôt le faire le gouvernement Ougandais ce projet ? Au passage, ça veut dire quoi vente de crédits bas carbone ? Enfin, j'ai peut-être rien compris à leur truc, moi je voulais juste savoir où investir mes petites économies...

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